

Hanoi, December 18, 2025

DECREE

**On the establishment and operation of Commodity Exchanges
in the International Financial Center in Viet Nam**

Pursuant to the Law on Government Organization No. 63/2025/QH15;

*Pursuant to the Investment Law No. 61/2020/QH14 as amended and
supplemented by Law No. 72/2020/QH14, Law No. 03/2022/QH15, Law No.
05/2022/QH15, Law No. 08/2022/QH15, Law No. 09/2022/QH15, Law No.
20/2023/QH15, Law No. 26/2023/QH15, Law No. 27/2023/QH15, Law No.
28/2023/QH15, Law No. 31/2024/QH15, Law No. 33/2024/QH15, Law No.
43/2024/QH15, Law No. 57/2024/QH15 and Law No. 90/2025/QH15;*

*Pursuant to the Law on Enterprises No. 59/2020/QH14 amended and
supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;*

*Pursuant to the Law on Commerce No. 36/2005/QH11 amended and
supplemented by Law No. 05/2017/QH14, Law No. 44/2019/QH14 and Law No.
75/2025/QH15;*

*Pursuant to the Law on Electronic Transactions No. 20/2023/QH15
amended and supplemented by Law No. 60/2024/QH15;*

Pursuant to the Law on Cyber Security No. 24/2018/QH14;

Pursuant to the Law on Foreign Trade Management No. 05/2017/QH14;

*Pursuant to Resolution No. 222/2025/QH15 of the National Assembly on
the International Financial Center in Viet Nam;*

At the proposal of the Minister of Industry and Trade;

*The Government promulgates a Decree regulating the establishment and
operation of the Commodity Exchange in the International Financial Center in
Viet Nam.*

Chapter 1
GENERAL PROVISIONS

Article 1. Scope of regulation

This Decree details and guides the implementation of Articles 10, 11, 12, 13, 15 and 31 of Resolution No. 222/2025/QH15 of the National Assembly on the International Financial Center in Viet Nam on the establishment and operation of the Commodity Exchange in the International Financial Center in Viet Nam.

Article 2. Subjects of application

This Decree applies to Commodity Exchanges, investors, traders, agencies, organizations and other individuals related to the operation of the International Financial Center in Viet Nam (hereinafter referred to as the Financial Center).

Article 3. Interpretation of terms

In this Decree, the following terms are construed as follows:

1. Commodity Exchange is an organization that lists and trades commodities and commodity derivatives, including spot commodity contracts and commodity derivative contracts, according to the order matching mechanism, auction, agreement or other legal methods.

2. Commodity Exchange is the trading system of the Commodity Exchange, including the trading location, digital platform (trading platform) to conduct transactions of spot commodity contracts and commodity derivative contracts.

3. Trading platform is a technology system, including technical infrastructure, software, database and digital applications, allowing the implementation, management and confirmation of transactions of commodities, services and assets in electronic form or digital data, ensuring integrity, traceability and authentication in accordance with the provisions of law.

4. A spot commodity contract is a contract for the purchase and sale of goods traded on the Commodity Exchange, whereby the purchase and sale price is determined at the time of contract conclusion, and delivery and payment are made immediately or within a short period of time as prescribed by the Commodity Exchange.

5. Derivative commodity contracts are contracts listed and traded on the Commodity Exchange, including futures contracts, options contracts, swap contracts, difference contracts and other derivative contracts.

6. A futures contract is a standardized forward contract, listed and traded on the Commodity Exchange, whereby the parties commit to buying or selling a certain quantity of goods at a specified time in the future at a price agreed upon at the time of contract conclusion.

7. An option contract is a contract listed and traded on a Commodity Exchange, under which the buyer has the right (but not the obligation) to buy or sell a quantity of goods at an agreed price (strike price) within a period of time or at a specified time in the future; the seller has the obligation to execute the transaction when the buyer requests it.

8. A swap contract is a contract listed and traded on a Commodity Exchange, under which the parties commit to swap cash flows, payment obligations or other economic benefits related to goods within a specified period of time, according to a pre-agreed price, formula or calculation method.

9. A contract for difference is a derivative contract between the parties, under which the contract is executed by paying the difference between the price of the goods at the time of opening the trading position and the time of closing the trading position.

10. Opening a position is the act of establishing a new trading position by executing an order to buy or sell a commodity contract.

11. Closing a position is the act of executing a transaction opposite to an opened position to end or reduce the amount of buying or selling in an existing open position.

Chapter II

ESTABLISHMENT AND OPERATION OF COMMODITY EXCHANGES

Article 4. Conditions for establishment and operation of Commodity Exchanges

Enterprises that are allowed to establish Commodity Exchanges must satisfy the following conditions:

1. Be a member of the International Financial Center or a company owned or controlled by a member of the International Financial Center, in which the capital contribution ratio of the member company of the Financial Center accounts for at least 49% of the charter capital.

2. In the case of a foreign-invested enterprise, the total capital contribution ratio of foreign investors must not exceed 49%.

3. Charter capital from VND 1,500 billion (one thousand five hundred billion VND) or more.

4. Have a model, organization, operation and functions of a Commodity Exchange.

5. Draft operating regulations in accordance with the Government's regulations on the purchase and sale of goods through the Commodity Exchange and this Decree.

6. Have an information technology system that meets the requirements for safe, stable and secure management and operation, including the following main contents:

a) Electronic trading platform ensures smooth and safe operation, has the ability to process and store transaction data, correct orders, cancel orders, and match results in real time;

b) Deposit management and clearing system ensures accurate and timely control of deposit obligations, payments, and risk management in transactions;

c) Transaction monitoring system has the ability to monitor, detect, warn, and store data serving the management and supervision of commodity trading activities.

d) Requirements on information security and backup ensure technical standards, network security, and the ability to restore the system when incidents occur;

dd) Ability to connect with members and state management agencies to ensure openness, safety, synchronization and provide accurate and transparent data.

The executive agency shall provide detailed instructions as prescribed in Clause 6 of this Article.

Article 5. Dossier for requesting the establishment of a Commodity Exchange

1. Request for the establishment of a Commodity Exchange according to Form No. 01.GDN prescribed in Appendix I issued with this Decree.

2. Project explaining the model, organization, operation and functions of the Commodity Exchange.

3. Draft Charter of operation.

4. Documents describing the information technology system, including the trading platform, meeting the Government's regulations on the purchase and sale of goods through the Commodity Exchange.

Article 6. Issuance of a License to Establish a Commodity Exchange

1. The Executive Agency of the International Financial Center (hereinafter referred to as the Executive Agency) is responsible for examining the conditions and dossiers requesting the establishment of a Commodity Exchange.

2. Procedures for granting a License to Establish a Commodity Exchange

a) The enterprise shall submit 01 set of dossiers to the Executive Agency in one of three ways: directly or by post or via the Electronic One-Stop Administrative System at the International Financial Center.

b) In case the dossier is invalid, within 07 working days from the date of receiving the dossier of the enterprise, the Executive Agency shall issue a written request to the enterprise to amend or supplement;

c) Within 30 working days from the date of receiving the valid dossier, the Executive Agency shall be responsible for examining and granting a License to Establish a Commodity Exchange in case it satisfies all the conditions as prescribed in Article 4 of this Decree. In case of refusal to grant the License, the Executive Agency shall reply in writing stating the reasons for refusal.

Article 7. License to establish a Commodity Exchange

The contents of the License to establish a Commodity Exchange (hereinafter referred to as the License to establish) shall be in accordance with form No. 01.GP in Appendix II issued together with this Decree.

Article 8. Amendments and supplements to the License to establish

1. In case of changes to the contents of the License to establish, the enterprise shall submit 01 set of documents requesting amendments and supplements to the License to the Executive Agency in one of three ways: directly or by post or via the Electronic One-Stop Administrative System at the International Finance Center.

2. The dossier requesting amendments and supplements to the License to establish includes:

a) A written request for amendments and supplements to the License to establish according to form No. 02.GDN in Appendix I attached to this Decree;

b) Documents proving the request for amendments and supplements.

3. Within 15 working days from the date of receipt of valid dossiers specified in Clause 2 of this Article, the Executive Agency shall decide to amend

or supplement the Establishment License. In case of not amending or supplementing the Establishment License of the Commodity Exchange, the Executive Agency shall notify in writing and state the reasons.

Article 9. Re-issuance of Establishment License

1. In case the License is lost, torn or damaged in any other form, the order and procedures for re-issuance are as follows:

a) The enterprise shall submit 01 set of dossiers requesting re-issuance of the Establishment License to the Executive Agency in one of three ways: directly or by post or via the Electronic One-Stop Administrative System at the International Finance Center;

b) The dossier requesting re-issuance of the Establishment License shall include a written request for re-issuance of the Establishment License according to form No. 03.GDN in Appendix I attached to this Decree;

c) Within 07 working days from the date of receiving valid documents, the Executive Agency shall decide to re-issue the Establishment License.

2. In case the Establishment License contains errors or mistakes; the Executive Agency shall revoke and re-issue the License.

Article 10. Temporary suspension of operation and revocation of Establishment License

The Executive Agency shall temporarily suspend operation and revoke the Establishment License of the Commodity Exchange in cases as prescribed by the Government on the purchase and sale of goods through the Commodity Exchange.

Article 11. Management measures in emergency cases

1. In case of a risk of destabilizing the commodity trading market, affecting economic and financial security, social order and safety, or signs of serious violations of the law related to trading activities at the Commodity Exchange in the International Financial Center, the Ministry of Industry and Trade has the right to apply one or more emergency measures, including: temporarily suspending or restricting transactions on the Commodity Exchange system; applying special control regimes to information technology systems; publishing urgent information on market developments and potential risks; restricting or suspending system access for organizations and individuals violating the law or manipulating the market, in order to ensure technical safety, transparency and market stability.

2. In case of applying the measures in Clause 1 of this Article, the Ministry of Industry and Trade shall publicly notify the reasons, scope of application, effective period and implementation instructions for relevant organizations and individuals.

Article 12. Goods allowed to be traded through the Commodity Exchange

Goods allowed to be traded through the Commodity Exchange as prescribed in Article 13 of Resolution No. 222/2025/QH15 include but are not limited to groups of agricultural products, energy products, industrial raw materials, metals (including rare metals except gold), carbon credits, cultural and artistic products that are digital assets using non-fungible token (NFT) technology, green bonds, and other green financial products.

Article 13. Clearing Center

1. A clearing center is an organization that performs the function of providing clearing and payment services for commodity trading transactions through the Commodity Exchange in the International Financial Center.

2. A clearing center is organized according to one of the following two models:

a) Being a member company of a Commodity Exchange with a minimum charter capital of VND 500 billion, having an information technology system consistent with the information technology system of the Commodity Exchange;

b) Being an organization providing intermediary payment services established and operating in accordance with the provisions of law with an information technology system consistent with the information technology system of the Commodity Exchange.

3. Appraising and approving organizations that are qualified to be Clearing Centers.

a) The executive agency appraises the dossier and approves organizations that are qualified to be Clearing Centers;

b) A member company of a Commodity Exchange or an organization providing intermediary payment services that wishes to be approved as a Clearing Center shall submit 01 (one) set of documents requesting approval to the Executive Agency in one of three ways: directly or by post or via the Electronic One-Stop Administrative System at the International Financial Center.

c) The documents requesting approval include: A written request for approval of a Clearing Center according to Form No. 04.GDN and Form No. 05.GDN specified in Appendix I issued with this Decree; Documents proving full satisfaction of the conditions for organizing a Clearing Center as prescribed in this Decree.

d) Within 30 (thirty) working days from the date of receiving a complete and valid dossier, the Executive Agency shall organize an appraisal and decide to

approve the organization that is qualified as a Clearing Center. In case of disapproval, the Executive Agency shall issue a written reply stating the reasons.

4. The clearing center shall provide clearing services for one or more commodity exchanges.

5. The clearing center shall be responsible for:

a) Managing members' deposits and calculating and clearing positions after the transaction;

b) Implementing risk management measures, including requiring additional deposits, applying guarantee funds, and handling mechanisms when members are unable to pay;

c) Establishing a mechanism for monitoring, preventing, responding to, and resolving system incidents within the prescribed time limit;

d) Timely announcing rules for clearing, payment, and risk management;

dd) Providing full information to members, state management agencies, and relevant organizations as prescribed;

e) Periodically and suddenly report on clearing and risk management activities to state management agencies;

g) Comply with regulations on anti-money laundering and anti-terrorism financing;

h) Other responsibilities as prescribed by law and decisions of competent management agencies.

6. Clearing centers are allowed to collect service fees according to agreements with the Commodity Exchange.

Article 14. Responsibilities of Commodity Exchanges

1. Maintain the conditions for establishment and implement Government regulations on commodity trading activities through Commodity Exchanges.

2. Operate the Commodity Exchange in compliance with the Operating Charter, ensure fair competition, comply with international standards on transactions, payments, information disclosure and risk management.

3. Ensure that the information technology infrastructure, transaction, payment and clearing systems operate safely and continuously, with the ability to prevent and prevent risks of incidents.

4. Listing goods and commodity contracts, ensuring compliance with the origin and quality of goods in accordance with the contract standards.

5. Monitoring transactions to detect and prevent violations such as price manipulation, fraud, money laundering and other prohibited acts; applying early warning mechanisms, position limits, transaction limits to ensure market safety.

6. Approving and terminating membership of the Commodity Exchange according to the Government's regulations on the purchase and sale of goods through the Commodity Exchange; supervising compliance with members' obligations; handling violations according to authority or recommending competent authorities to handle.

7. Organizing training, disseminating knowledge, providing professional guidance to members and investors to improve understanding and awareness of compliance with the law.

8. Ensure conditions and implement connection with the information technology system of the state management agency to transmit transaction data to serve state management work.

9. Coordinate with the Executive Agency, the Supervisory Agency of the International Financial Center (hereinafter referred to as the Supervisory Agency) and other competent agencies in the work of monitoring, preventing and handling violations.

10. Implement reporting activities and connecting transaction data according to the instructions of the Executive Agency.

11. Implement the provisions of this Decree and legal documents guiding Resolution No. 222/2025/QH15.

12. Implement measures to prevent and combat money laundering, terrorist financing, and financing of proliferation of weapons of mass destruction as reporting subjects are financial institutions according to the provisions of law at the Financial Center.

Article 15. Members of the Commodity Exchange

1. Members of the Commodity Exchange are enterprises that meet the conditions prescribed by the Commodity Exchange and are approved for membership by the Commodity Exchange.

2. Members of the Commodity Exchange must comply with the Government's regulations on the purchase and sale of goods through the Commodity Exchange and the Charter of the Commodity Exchange.

Article 16. Rights and responsibilities of individuals and traders participating in transactions

1. Members of the International Financial Center in Viet Nam, foreign individuals and traders who are not business members of the Commodity Exchange are allowed to authorize business members to carry out the purchase and sale of goods through the Commodity Exchange.

2. Individuals and traders participating in transactions on the Commodity Exchange are responsible for complying with the Government's regulations on the purchase and sale of goods through the Commodity Exchange and the Charter and regulations of the Commodity Exchange.

3. In case of performing a contract by delivering physical goods in the list of conditional business goods, organizations and individuals participating in the transaction must satisfy the business conditions as prescribed by law.

Chapter III

IMPORT AND EXPORT FOR PERFORMANCE OF CONTRACTS TRADING GOODS THROUGH COMMODITY EXCHANGES

Article 17. Exported and imported goods for performance of contracts for trading goods through Commodity Exchanges

Performance of contracts for trading goods on Commodity Exchanges by delivery of physical goods shall enjoy incentives according to the Decree regulating financial policies in the International Financial Center in Viet Nam.

Article 18. Conditions for enjoying incentives

1. Having documents proving that the goods are subject to the provisions of Article 16 of this Decree.

2. Enjoying incentives on export tax, import tax, and other incentives on customs procedures shall be implemented according to the Decree regulating financial policies in the International Financial Center in Viet Nam.

3. Goods subject to specialized inspection (food safety, health, environment, agriculture, science - technology, national defense, security) must comply with the regulations, inspection and supervision procedures and authority of the respective specialized management agencies.

Chapter IV

STATE MANAGEMENT

Article 19. Responsibilities of the Ministry of Industry and Trade

1. Coordinate with the Supervisory Agency to inspect the operations of the Commodity Exchange and the trading of goods through the Commodity Exchange.

2. Coordinate with relevant agencies to implement the regulations on incentives and handling of violations in the import-export and trading of goods as prescribed in this Decree.

Article 20. Responsibilities of the Executive Agency

1. Organize the examination of the application dossier for the establishment of a Commodity Exchange by a Member of the Financial Center.

2. Grant, re-grant, temporarily suspend, and revoke the Establishment License.

3. Approve the List of goods produced in Viet Nam that are allowed to be traded based on the proposal of the Commodity Exchange and in accordance with legal regulations.

4. Approve the List of contracts of foreign Commodity Exchanges that are allowed to be traded.

5. Consider and decide on the addition, amendment, suspension or termination of transactions for each specific commodity to ensure market stability, economic security and national interests.

6. Appraise and approve organizations that are qualified as Clearing Houses.

7. Build and operate a real-time transaction data connection system, ensuring that all transaction data is sent to the Ministry of Industry and Trade and relevant state management agencies to serve the work of monitoring, managing and analyzing the market.

Article 21. Responsibilities of the Supervisory Agency

1. Issue a mechanism to inspect and supervise commodity trading activities in accordance with the provisions of Resolution 222/2025/QH15 and relevant laws. The inspection and supervision mechanism includes the process of controlling the listing, issuance, transfer, and trading of commodity derivative contracts in accordance with international practices.

2. Organize periodic inspections based on risk control criteria for commodity trading activities at the Commodity Exchange.

3. Conduct surprise inspections when there are signs of violations of transparency, market manipulation, money laundering, or non-compliance with transaction regulations.

4. Propose and recommend competent authorities to take measures to handle violations in accordance with the law.

5. Perform the function of supervising the activities of the Commodity Exchange and the trading of commodities through the Commodity Exchange organized within the scope of the International Financial Center.

Thực hiện chức năng giám sát hoạt động của Sở giao dịch hàng hóa và hoạt động mua bán hàng hóa qua Sở giao dịch hàng hóa được tổ chức trong phạm vi Trung tâm tài chính quốc tế.

Article 22. Responsibilities of other state management agencies

1. Ministries, ministerial-level agencies, and government agencies, within the scope of their functions, tasks, and powers, are responsible for promulgating, guiding, and organizing the implementation of policies and laws to apply preferential mechanisms to the operations of financial centers and the trading of goods through the Commodity Exchange; coordinate with the Executive Agency and the Supervisory Agency to manage and handle violations.

2. The People's Committee of Ho Chi Minh City and the People's Committee of Da Nang City are responsible for ensuring technical infrastructure conditions, warehouses, logistics services, security, and order to serve the import and export of goods and the trading of goods through the Commodity Exchange; coordinate with state management agencies and relevant agencies to manage, supervise, and handle issues arising in the locality.

3. The State Bank of Viet Nam is responsible for managing and supervising gold transactions at the Commodity Exchange in the International Financial Center, ensuring compliance with legal regulations on foreign exchange management, gold trading management and related regulations; coordinating with the Executive Agency, the Supervisory Agency and competent state agencies to handle violations, ensuring safety, transparency and stability of the gold trading market.

Chapter V

IMPLEMENTATION PROVISIONS

Article 23. Effectiveness

This Decree shall take effect from December 18, 2025.

Article 24. Application of referenced documents

In case the legal documents referred to in this Decree are amended, supplemented or replaced, the implementation shall be applied according to the provisions of such amended, supplemented or replaced documents.

Article 25. Responsibility for implementation

Ministers, Heads of ministerial-level agencies, Heads of Government agencies, Chairman of the People's Committee of Ho Chi Minh City, Chairman of the People's Committee of Da Nang City, General Director of the Executive Agency, Director of the Supervisory Agency and relevant agencies, organizations and individuals are responsible for implementing this Decree./.

Recipients:

- The Secretariat of the Central Committee of the Communist Party;
- Prime Minister, Deputy Prime Ministers;
- Ministries, ministerial-level agencies, Government agencies;
- People's Councils, People's Committees of provinces and centrally run cities;
- Central Office and Party Committees;
- Office of the General Secretary;
- Office of the President;
- Council of Nationalities and Committees of the National Assembly;
- Office of the National Assembly;
- Supreme People's Court;
- Supreme People's Procuracy;
- The State Audit Office;
- National Financial Supervisory Commission;
- Viet Nam Bank for Social Policies;
- Viet Nam Development Bank;
- Central Committee of the Viet Nam Fatherland Front;
- Central agencies of mass organizations;
- Government Office: Minister-Chairperson, Deputy Ministers-Vice Chairpersons, Assistants to the Prime Minister, Director General of the Government Portal, Departments, Directorates, subordinate units, Official Gazette;
- Filed at: Archives, Department of General Economic Affairs (2 copies).

**ON BEHALF OF THE GOVERNMENT
PRIME MINISTER**

Signed and sealed

Pham Minh Chinh

Appendix I
**FORM OF APPLICATION FOR ISSUANCE/ SUPPLEMENTARY
 ISSUANCE, AMENDMENT/ RE-ISSUANCE OF LICENSE TO
 ESTABLISH A COMMODITY EXCHANGE**

*(Issued together with Decree No. /2025/ND-CP dated.... month.... year 2025
 of the Government)*

Form No. 01.GDN	Form of Application for Issuance of License to Establish a Commodity Exchange
Form No. 02.GDN	Form of Application for Amending or Supplementing a License to Establish a Commodity Exchange
Form No. 03.GDN	Form of Application for Re-issuance of a License to Establish a Commodity Exchange
Form No. 04.GDN	Form of Application for Approval of Eligibility as a Clearing Center (in case of a member company of a Commodity Exchange)
Form No. 05.GDN	Form of Request for approval of eligibility as a Clearing House (in case of an organization providing intermediary payment services)

Form No. 01.GDN**ENTREPRENEUR NAME**

No.:/GDN-

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness*(Location), date....month....year.....***APPLICATION FORM**
GRANTING A LICENSE TO ESTABLISH A COMMODITY EXCHANGETo: Executive Agency⁽¹⁾

Business name:.....

Business registration number:.....

Charter capital:

Legal representative:.....

ID number:..... issued on.....

Business registration certificate number: issued by.....
on..... month..... year.....

Head office address:.....

Telephone:..... Email:..... Website:.....

Request the Executive Agency to consider granting a License to establish a Commodity Exchange to the enterprise with the following contents:

1. Name of the Commodity Exchange:

- Name of the Commodity Exchange written in Vietnamese (written in capital letters):

.....

- Name of the Commodity Exchange written in foreign languages (if any):

.....

- Abbreviated name of the Commodity Exchange (if any):

2. Name and address of the transaction location:

.....

3. Name and address of the transaction platform:.....

4. Goods and contracts traded through the Commodity Exchange:

The enterprise commits that the above contents are correct and is fully responsible before the law./.

Attached documents*(List in full):*1.....
2.....
3.....**LEGAL REPRESENTATIVE***(Title, signature, print full name, and seal)***Notes:**

(1) Clearly state the name and address of the Executive Agency;

ENTREPRENEUR NAME

No.:/GDN-

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness*(Location), date...month...year.....***REQUEST****FOR AMENDMENT AND SUPPLEMENT OF LICENSE TO ESTABLISH A
COMMODITY EXCHANGE**To: Executive Agency⁽¹⁾

1. Business name:.....

Business registration number:.....

Charter capital:

Legal representative:.....

ID number:..... issued on.....

Business registration certificate number: issued by..... on date..... month..... year.....

Head office address:.....

Telephone:..... Email:..... Website:.....

2. Name of the Commodity Exchange (*name on the Establishment License, in capital letters*):- License to establish the Commodity Exchange (amended, supplemented/reissued for the.....time ⁽²⁾) No: issued by the Executive Agency on:...../...../.....

Request the Executive Agency to consider granting amendments and supplements to the License to establish the Commodity Exchange for the enterprise with the following contents:

- Contents of the proposed amendments and supplements:

- Reasons for amendments and supplements:

The enterprise commits to comply with the provisions of Decree No./2025/NĐ-CP dated month ... year 2025 of the Government regulating the establishment and operation of the Commodity Exchange and the purchase and sale of goods and services in the International Financial Center in Viet Nam and other relevant legal documents. The enterprise commits that the above contents are correct and is fully responsible before the law./.

Attached documents and files:*(List all documents proving the request for
amendments and supplements)***LEGAL REPRESENTATIVE***(Title, signature, print full name, and seal)***Notes:**

(1) Clearly state the name and address of the Executive Agency;

(2) Clearly state the number of amendments, supplements/re-issuances (if any)

ENTREPRENEUR NAME

No.:/GDN-

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

(Location), date.month.year.....

REQUEST

RE-ISSUE OF LICENSE TO ESTABLISH A COMMODITY EXCHANGE

To: Executive Agency.....⁽¹⁾

1. Business name:.....

Business registration number:.....

Charter capital:

Legal representative:.....

ID number:..... issued on.....

Business registration certificate number: issued by..... on..... month..... year.....

Head office address:.....

Telephone:..... Email:..... Website:.....

2. Name of the Commodity Exchange (*name on the Establishment License, in capital letters*):- Commodity Exchange Establishment License (amended, supplemented/reissued for the.....time ⁽²⁾) No. issued by the Executive Agency on:...../...../.....

Request the Executive Agency to consider re-issuing the Commodity Exchange Establishment License to the enterprise for the following reasons:

.....
The enterprise commits to comply with the provisions of Decree No...../2025/NĐ-CP dated month... year 2025 of the Government regulating the establishment and operation of the Commodity Exchange in the International Financial Center in Viet Nam and other relevant legal documents. The Enterprise commits that the above contents are correct and is fully responsible before the law./.

LEGAL REPRESENTATIVE

(Title, signature, print full name, and seal)

Notes:

⁽¹⁾ Clearly state the name and address of the Executive Agency;⁽²⁾ Clearly state the number of amendments, supplements/re-issuances (if any)

ENTREPRENEUR NAME

No.:/GDN-

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

(Location), date.month....year.....

APPLICATION FOR APPROVAL TO QUALIFY AS A CLEARING CENTER

To: Executive Agency.....⁽¹⁾

1. Business name:.....

Business registration number:.....

Charter capital:

Legal representative:.....

ID number:..... issued on.....

Business registration certificate number: issued by..... on..... month..... year.....

Head office address:.....

Telephone:..... Email:..... Website:.....

- Is a member company of the Commodity Exchange (*name on the Establishment License, in capital letters*):.....Commodity Exchange Establishment License (amended, supplemented for the..... time⁽²⁾) No. issued by the Executive Agency on:...../...../.....- Is a Clearing House of the Commodity Exchange (*name on the Establishment License, in capital letters*):.....⁽³⁾Commodity Exchange Establishment License (amended, supplemented for the..... time⁽²⁾) No. issued by Executive Agency on:...../...../.....

2. Content of the proposal:

Request the Executive Agency to consider approving the enterprise to be qualified as a Clearing Center of the Commodity Exchange ⁽⁴⁾ as follows:

-.....

-.....

The enterprise commits to comply with the provisions of Decree No...../2025/NĐ-CP dated month... year 2025 of the Government regulating the establishment and operation of the Commodity Exchange and the purchase and sale of goods and services in the International Financial Center in Viet Nam and other relevant legal documents. The enterprise commits that the above contents are correct and is fully responsible before the law./.

Attached documents and files:

Documents proving that all conditions for the organization of the Clearing Center are met

LEGAL REPRESENTATIVE

(*Title, signature, print full name, and seal*)

Notes:

- (1) Clearly state the name and address of the Executive Agency;
- (2) Clearly state the number of amendments, supplements/re-issuances (if any);
- (3) State the name of the Commodity Exchange that has been granted an Establishment License. If it is not a Clearing Center of any Commodity Exchange, leave it blank;
- (4) State the name of the Commodity Exchange that has been granted an Establishment License.

**NAME OF THE ORGANIZATION PROVIDING
THE PAYMENT INTERMEDIARY SERVICE**

No.:/GDN-

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

(Location), date....month....year.....

APPLICATION FOR APPROVAL TO QUALIFY AS A CLEARING CENTER

To: The Executive Agency.....⁽¹⁾

1. Name of the organization providing intermediary payment services:.....

Code of the organization providing intermediary payment services:.....

Charter capital:

Legal representative:.....

ID number:..... issued on.....

License for establishment and operation No.:issued by.....
on..... month..... year.....

Head office address:.....

Telephone:..... Email:..... Website:.....

As a Clearing Center of the Commodity Exchange (*name on the Establishment License, in capital letters*):.....⁽²⁾

License for establishment of the Commodity Exchange (amended, supplemented for the.....time ⁽³⁾) No. issued by the Executive Agency on:...../...../.....

2. Content of the request:

Request the Executive Agency to consider and approve⁽⁴⁾ to be qualified as a Clearing Center of the Commodity Exchange ⁽⁵⁾ as follows:

-

-

⁽⁴⁾..... commits to comply fully with the provisions of Decree No./2025/NĐ-CP dated ... month ... year 2025 of the Government regulating the establishment and operation of the Commodity Exchange and the purchase and sale of goods and services in the International Financial Center in Viet Nam and other relevant legal documents. The Enterprise commits that the above contents are correct and is fully responsible before the law./.

Attached documents and files:

Documents proving that the organization of the Clearing Center fully meets the conditions

LEGAL REPRESENTATIVE

(Title, signature, print full name, and seal)

Notes:

- (1) Clearly state the name and address of the Executive Agency;
- (2) Clearly state the name of the Commodity Exchange that has been granted a License to establish. If it is not a Clearing Center of any Commodity Exchange, leave it blank;
- (3) Clearly state the number of amendments, supplements/re-grants (if any);
- (4) Clearly state the name of the organization providing intermediary payment services;
- (5) Clearly state the name of the Commodity Exchange that has been granted a License to establish.

Appendix II

*(Issued together with Decree No. /2025/ND-CP dated.... month.... year 2025
of the Government)*

Form No. 01.GP	Form of License to establish a Commodity Exchange
Form No. 02.CT.TTBT	Form of Approval of an organization to qualify as a Clearing Centre

EXECUTIVE AGENCY...⁽¹⁾

No.:/GP-

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness*(Location), date...month...year.....***LICENSE**
TO ESTABLISH A COMMODITY EXCHANGE*First issued: date... month... year...**Amended and supplemented for the ... time: date... month... year...**Re-issued for the ... time: date... month... year...***HEAD OF THE EXECUTIVE AGENCY...⁽¹⁾**Pursuant to⁽²⁾,.....;

Pursuant to Decree No...../2025/ND-CP dated month... year 2025 of the Government regulating the establishment and operation of Commodity Exchanges and the purchase and sale of goods and services in the International Financial Center in Viet Nam;

Considering the application for issuance/amendment, supplementation/re-issuance of a License to establish a Commodity Exchange according to the Request No.:.....of.....⁽³⁾

At the request of⁽⁴⁾**DECISION:****Article 1.** Granting a License to establish a Commodity Exchange to.....⁽³⁾

- Enterprise code:.....

- Head office address:

- Telephone:..... Email:..... Website:.....

1. Name of the Commodity Exchange:

- Name of the Commodity Exchange written in Vietnamese⁽⁵⁾ :.....

- Name of the Commodity Exchange in a foreign language (if any):

- Abbreviated name of the Commodity Exchange (if any):.....

2. Name and address of the transaction location:

3. Name and address of the trading platform:.....

4. Goods and contracts traded through the Commodity Exchange:

Article 2.⁽³⁾ must comply with the provisions of Decree No./2025/ND-CP dated..... month..... year 2025 of the Government

regulating the establishment and operation of the Commodity Exchange and the purchase and sale of goods and services in the International Financial Center in Viet Nam.

Recipients:

-⁽³⁾;
-⁽⁶⁾;
- Filed at: Archives,.....⁽⁴⁾.

HEAD OF THE EXECUTIVE AGENCY

(Sign, print full name, and stamp)

Notes:

⁽¹⁾: State the name and address of the Executive Agency.

⁽²⁾: Name of the document regulating the functions, tasks and powers of the licensing agency.

⁽³⁾: Name of the licensed trader.

⁽⁴⁾: Name of the submitting unit.

⁽⁵⁾: Name of the Commodity Exchange in Vietnamese.

⁽⁶⁾: Relevant agencies and units that need to send the license.

EXECUTIVE AGENCY...⁽¹⁾

No.:/GCN-

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness*(Location), date...month...year.....***APPROVAL OF ORGANIZATIONS THAT MEET THE
CONDITIONS TO BE CLEARING CENTERS****HEAD OF THE EXECUTIVE AGENCY...⁽¹⁾**Pursuant to⁽²⁾

Pursuant to Decree No./2025/NĐ-CP dated .. month ... year 2025 of the Government regulating the establishment and operation of Commodity Exchanges and the purchase and sale of goods and services in the International Financial Center in Viet Nam;

Considering the application for approval of the Commodity Exchange's eligibility to be a Clearing Center according to the Application No.....⁽³⁾, of:.....⁽³⁾

At the request of⁽⁴⁾**DECISION:**

Article 1. Approval for.....⁽³⁾- Business registration certificate/Establishment license No:..... datedmonth....year..... to be qualified as a Clearing Center of the Commodity Exchange as follows:

1. Name of the Commodity Exchange:

- Name of the Commodity Exchange written in Vietnamese⁽⁵⁾
- Name of the Commodity Exchange written in foreign language (if any):
- Abbreviated name of the Commodity Exchange (if any):.....

2. Address, telephone number, website of the Commodity Exchange:

- Address:.....
- Telephone number:.....
- Website:.....

Article 2.⁽³⁾ must comply with the provisions of Decree No./2025/NĐ-CP dated..... month..... year 2025 of the Government regulating the establishment and operation of the Commodity Exchange and the purchase and sale of goods and services in the International Financial Center in Viet Nam and related legal documents.

Article 3. This approval of eligibility as a clearing center takes effect from the date of signing./.

Recipients:

-⁽³⁾;
-⁽⁶⁾;
- Filed at: Archives,.....⁽⁴⁾.

HEAD OF THE EXECUTIVE AGENCY*(Sign, print full name, and stamp)***Notes:**

- ⁽¹⁾: Clearly state the name and location of the Executive Agency;
- ⁽²⁾: Name of the document regulating the functions, tasks and powers of the agency issuing the Approval Certificate;
- ⁽³⁾: Name of the enterprise/organization providing payment intermediary services;
- ⁽⁴⁾: Name of the submitting unit;
- ⁽⁵⁾: Write in capital letters;
- ⁽⁶⁾: Relevant agencies and units need to send the Approval Certificate.